

Course in Basic Economics



Description

The course offers an introduction to the key concepts of economics. The course aims at providing individuals with the understanding of economic principles which govern resource allocation, production of goods, distribution and consumption of goods and services. There are two areas of focus, one on microeconomic analysis and one on macroeconomic analysis.

The main topics covered in microeconomics are the effective functioning of competitive markets and potential need for government intervention. This course will also demonstrate how organisations are affected by the general, or macroeconomic, performance of the economy. Fiscal and monetary policies are the general public policy responses to poor macroeconomic performance.

Outcomes

On completion of the course, the participants will be able to :

- demonstrate knowledge of basic economic principles and concepts
- understand the objectives of an economy
- understand the issues that affect the demand and supply of goods and services in an organisation
- differentiate between the various economic systems
- understand the market structures
- understand the nature of the macroeconomic environment, i.e economic growth, inflation, unemployment, balance of payments, exchange rates and income distribution

Learning Methods

The course is learner centered. It is practice-based and will involve discussions drawing on experiences of the participants. The course will involve integration of theory with practice to and an understanding of the micro and macro economic environment. Strategic thinking and decision making is imperative. The course will allow for the acquisition on new skills and implementation of these skills in the organisation.

Target Audience

This course is designed for non-economists in both the public and private sectors who need to understand the main concepts, terms and jargon used in economic publications and presentations. This course does not assume any prior knowledge of economics.

Duration

The course is delivered over 2 consecutive days.

Fees

The cost of the course is available on request. Corporate discounts are available for 5 or more participants from the same organisation. Fees will include tuition, learning materials, meal and refreshments.

Contact Details

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